

# **Wind Works for Missouri**

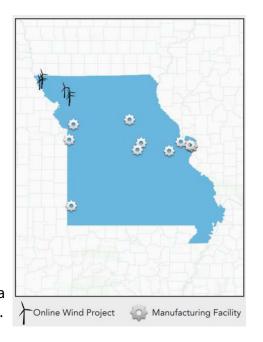
### **Wind Projects Offer Many Benefits to Missouri**

#### Wind projects invest in the state economy:

- The wind energy supply chain in Missouri is growing, and includes companies like ABB, FAG Bearings, Emerson Electric, and Milbank Manufacturing.
- Wind energy is a least-cost source of energy, which creates a pro-business environment in Missouri. The state has been ranked in the Top 10 states in the nation for low business energy costs.<sup>1</sup>

#### Wind projects support rural communities:

- Rural landowners receive lease payments every year from wind projects, which amounts to between \$1-5 million/year.
- Wind projects provide a new source of tax revenue for local communities, which often is used to invest in local infrastructure like roads and bridges, supporting local emergency services, and benefiting the school.
- Wind projects support temporary construction jobs and new business to a community, as well as several permanent jobs once the project is finished.



# Wind Energy in Missouri<sup>2</sup>

11 Active Wind Manufacturing Facilities

\$1.4 Billion in Capital Investment

Over 1,000 Missouri Jobs

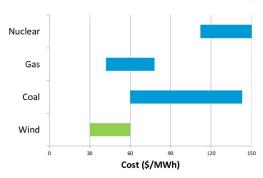
\$1-5 Million in Annual Payments to Landowners

## **Customers Demand Renewable Energy**

**Electricity consumers** - both residential and industrial - are increasingly **demanding clean energy sources**. Not only is wind power clean, it is a least-cost source of electricity. The cost of wind energy has dropped 66% since 2009<sup>3</sup> and is the **cheapest source of new electricity generation**<sup>4</sup> in many parts of the country.

Not only does wind save ratepayers money, but wind farms invest in rural Missouri by providing new jobs and economic development. Many businesses with sustainability goals are attracted to states that provide access to low-cost renewable energy like wind. The vast majority of wind farm equipment is manufactured right here in the U.S. and keeps the U.S. energy supply diverse, competitive, and homegrown.

#### **Unsubsidized Levelized Cost of Energy**<sup>5</sup>



<sup>1.</sup> The Missouri Partnership, Missouri's Advantages for Wind Energy, https://www.belton.org/DocumentCenter/View/2874

<sup>2.</sup> American Wind Energy Association, <a href="http://awea.files.cms-plus.com/FileDownloads/pdfs/Missouri.pdf">http://awea.files.cms-plus.com/FileDownloads/pdfs/Missouri.pdf</a>

<sup>3.</sup> CleanTechnica, https://cleantechnica.com/2016/06/16/us-wind-industry-highlights-66-drop-costs-wind-generated-electricity/

<sup>4.</sup> GreenTechMedia, <a href="https://www.greentechmedia.com/articles/read/wind-and-solar-are-our-cheapest-electricity-generation-sources-now-what-do#gs.0Kn1dKc5.Lazard">https://www.greentechmedia.com/articles/read/wind-and-solar-are-our-cheapest-electricity-generation-sources-now-what-do#gs.0Kn1dKc5.Lazard</a>, <a href="https://www.lazard.com/perspective/levelized-cost-of-energy-2017/">https://www.lazard.com/perspective/levelized-cost-of-energy-2017/</a>