

SOLAR DELIVERS TAX RELIEF IN ILLINOIS

Tax revenue from solar projects is steady predictable income!

Solar energy accounts for:1

- \$3.8 B Capital Investments
- \$180 MM Property Taxes Mason County
- \$2.8 MM State & Local Taxes

Solar delivers many economic benefits:²



payments to landowners who host solar panels



employment
opportunities
during construction
and operation of a
project



New spending infused into the local economy



New tax revenue streams to rural communities

The new tax revenue streams can help pay for essential services: Local Schools Roads Police & Fire Services









New revenue from solar relieves the tax burden on residents!

Mason County²

Jobs created with solar:

- 812 during
- 64 long-term jobs



State of Illinois²

Jobs created with solar:

- 26,677 during construction
- 976 long-term jobs

New Earnings with solar:

- -\$46.5 million during construction
- \$2.4 million long-term

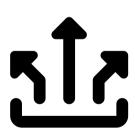


New earnings with solar:

- \$2.1 billion during
 construction
- \$71.7 million long-term

Additional Output from solar:

- \$78.3 million during construction
- \$21.1 million long-term



Additional Output from solar:

- \$4.1 billion during construction
- \$189.8 million longterm

Sources:

1. "Illinois Solar". Solar Energy Industries Association. Q2 2023. https://www.seia.org/state-solar-policy/illinois-solar

2. David Loomis, Bryan Loomis, and Chris Thankan, Strategic Economic Research, LLC. "Barriers to CEJA Implementation and Restrictive Ordinances Analysis". January 2023. Illinois Permitting Study 1.2.23 1.pdf