

# WIND DELIVERS ECONOMIC BENEFITS IN ARKANSAS

Taxable revenue from **wind** projects is steady predictable income!

Renewable Energy in AR accounts for:<sup>1</sup>

- \$576 Million - Capital Investments
- \$2.1 Million - Annual Payments to Landowners
- \$1.7 Million - Annual Property, State & Local Taxes

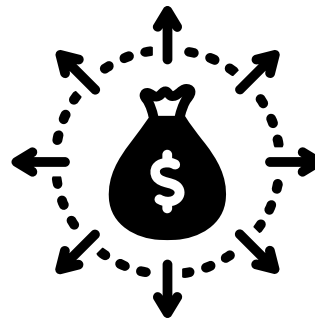
Wind delivers **many economic benefits:**



Direct payments to landowners who host turbines



Employment opportunities during construction and operation of a project



New spending infused into the local economy



New tax revenue streams to rural communities

The new tax revenue streams can help pay for essential services:

Local Schools



Roads



Police & Fire Services



Wind turbines, and the influx of **new revenue, increases the tax base** and **relieves the tax burden on residents!**



The right to secure land for wind farms is done through a **leasing agreement**

- the owner of the wind farm may not own the land and pays a royalty to the property owner for each turbine
- payments are based on land characteristics, project magnitude, and other characteristics
- payments for recent projects have ranged as high as \$10,000 per turbine<sup>2</sup>

### Compare to Missouri Wind Energy

**Missouri's Wind Energy Industry has seen...**<sup>1</sup>

- 1,355 wind jobs
- \$16.4 million invested in local communities through tax benefits
- \$4.1 billion in capital investments

**If Arkansas Accepts Wind, They can Expect Similar Benefits!**

**Sources:**

1. American Clean Power Association. Clean Power IQ Data Search. September 2023. <https://cleanpoweriq.cleanpower.org/>
2. "Wind Farm Development Growing Across Indiana" Joseph W. Longley, Graduate Student; Kevin T. McNamara, Professor; Larry DeBoer, Professor, Purdue University. June 2011. <https://ag.purdue.edu/commercialag/home/paer-article/wind-farm-development-growing-across-indiana/>