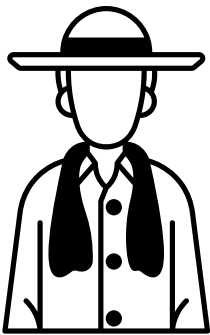


SOLAR DELIVERS TAX RELIEF IN IOWA

Solar projects generated **\$337 million** of **investments** from the Iowa solar tax credit alone.¹ **Solar** farms, and the influx of **new revenue increases the tax base** and **relieves the burden on residents!**

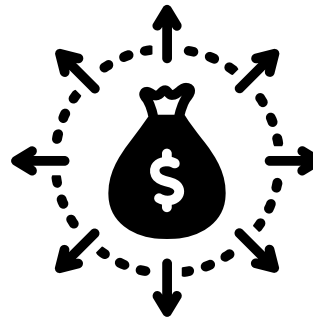
Solar delivers many economic benefits:



Direct
payments to
landowners
who host
panels



Employment
opportunities
during construction
and operation of a
project



New spending
infused into
the local
economy



New property
and replacement
tax revenue
streams to
counties

4

The new tax revenue streams can help pay for:

- Local schools and education support
- Roads and bridges infrastructure improvement
- Police, Fire, and Health Services



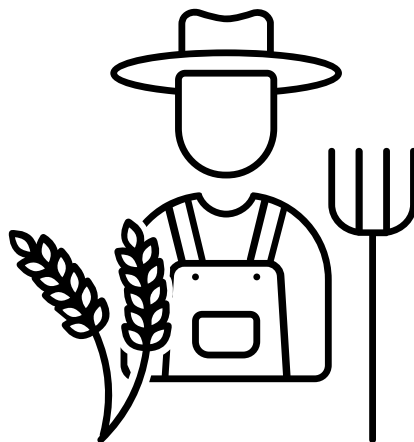
SOLAR DELIVERS TAX RELIEF IN IOWA

Of the numerous benefits solar development provides to both Iowa residents and counties, **lease or easement payments to landowners provide long-term, stable sources of revenue to those who host solar farms.**



\$949MM

**Total Solar
Investment in IA¹**



\$600-\$715/Acre

**2023 Land Lease
Payments to farmers³**



\$256/Acre

**2022 Average
cropland rents³**

Sources:

1. IA Dept. of Revenue, Solar Energy System Tax Credit Annual Report for 2021, Table 4, p. 6

2. Solar Energy Industries Association. 2023. "Iowa Solar Fact Sheet.

<https://www.seia.org/state-solar-policy/iowa-solar#:~:text=Total%20Solar%20Investment,in%20State%3A%20%24949%20million>

3. Cash Rental Rates 2022, Cash Rental Rates for Iowa - 2022 Survey.

<https://www.extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf>

4. Center for Rural Affairs & Iowa Environmental Council. "Iowa Solar Siting Resource Guide". <https://www.cfra.org/sites/default/files/publications/iowa-solar-siting-resource-guide.pdf>