

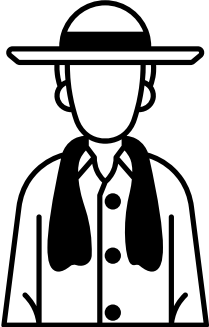
# SOLAR DELIVERS TAX RELIEF IN MINNESOTA

Tax revenue from **solar** projects is steady, predictable income!

Solar energy accounts for:<sup>1</sup>

- **\$2.9 B - Capital Investments**
- **\$9.5 MM - Payments to Landowners**
- **\$4.6 MM - State & Local Taxes**

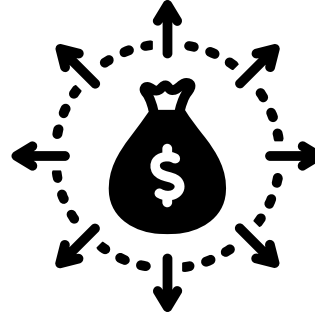
Solar delivers **many economic benefits:**<sup>2</sup>



**Direct payments to landowners** who host solar panels



**Employment opportunities** during construction and operation of a project



**New spending** infused into the local economy



**New tax revenue** streams to rural communities

**The new tax revenue streams can help pay for essential services:**

**Local Schools**



**Roads**



**Police & Fire Services**

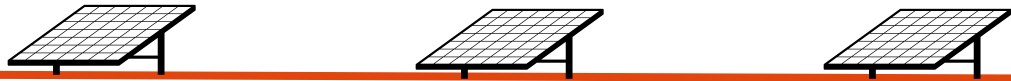


## Solar Energy Production Tax<sup>3</sup>

County	2023 Tax Revenue
Anoka Solar	\$ 10,659.17
Benton Solar	\$ 37,008.53
Blue Earth Solar	\$ 48,529.48
Carver Solar	\$ 85,071.48
Chippewa Solar	\$ 17,080.51
Chisago Solar	\$ 372,335.43
Dakota Solar	\$ 118,370.01
Dodge Solar	\$ 40,225.13
Douglas Solar	\$ 10,809.60
Faribault Solar	\$ 3,763.20
Freeborn Solar	\$ 4,730.40
Goodhue Solar	\$ 66,371.29
Hennepin Solar	\$ 16,390.34
Isanti Solar	\$ 29,044.66
Itasca Solar	\$ 2,889.74
Kandiyohi Solar	\$ 13,214.72
Le Sueur Solar	\$ 45,270.12
Lyon Solar	\$ 127,732.74
Mcleod Solar	\$ 33,326.51
Morrison Solar	\$ 19,334.05
Murray Solar	\$ 3,094.55
Nicollet Solar	\$ 10,868.85
Olmsted Solar	\$ 9,810.00
Pine Solar	\$ 6,246.72
Pipestone Solar	\$ 26,106.51
Pope Solar	\$ 24,865.89
Redwood Solar	\$ 4,792.90
Renville Solar	\$ 10,943.44
Rice Solar	\$ 73,514.15
Saint Louis Solar	\$ 134.66
Scott Solar	\$ 42,798.32
Sherburne Solar	\$ 87,240.50
Sibley Solar	\$ 6,415.89
Stearns Solar	\$ 186,008.16
Steele Solar	\$ 21,451.38
Wabasha Solar	\$ 20,135.03
Waseca Solar	\$ 29,466.41
Washington Solar	\$ 80,586.14
Winona Solar	\$ 17,583.66
Wright Solar	\$ 145,507.09
Yellow Medicine Solar	\$ 11,366.40
<b>Total</b>	<b>\$ 1,921,093.76</b>

41 Minnesota counties benefit from almost **\$2 million in Solar Production Tax Revenue**<sup>3</sup>

Solar farms, and the influx of **new revenue**, **increases the tax base** and **relieves the tax burden on residents!**



## But wait, there's more!

Of the numerous benefits solar development provides to both Minnesota residents and counties, **lease or easement payments to landowners provide long-term, stable sources of revenue to those who voluntarily host solar farms.**

**Sources:**

1. American Clean Power Association. Clean Power IQ Data Search. <https://cleanpoweriq.cleanpower.org/>
2. David Loomis. Strategic Economic Research, LLC. "Economic Impact of Byron Solar Project" June 2021. <https://efiling.web.commerce.state.mn.us/documents/%7B60E6977B-0000-C847-B447-A315F5F1A5B2%7D/download>
3. Minnesota Department of Revenue, Solar Energy Production Tax report 2023. [https://www.mndor.state.mn.us/ReportServer/Pages/ReportViewer.aspx?/Property%20ax/Property\\_Tax\\_Energy\\_County](https://www.mndor.state.mn.us/ReportServer/Pages/ReportViewer.aspx?/Property%20ax/Property_Tax_Energy_County)