

# WIND DELIVERS TAX RELIEF

## Story County, IA

Story County has 137 wind turbines with a **total capacity of 228 MW**. The county used Tax Increment Financing (TIF) for special projects, including:



Transportation  
infrastructure



Public land  
improvement



Main Street  
revitalization



Communication  
infrastructure



Housing  
development

In 2022, **\$1.82 million** of TIF revenue was collected, and **\$8.97 million** of total TIF funding has been used for urban renewal projects across Story County.

## Wind Tax Revenue Improves Communities

### Story City

**\$275,040**

for main street revitalization, additions to public parks, and revitalization of the county's 100-year-old carousel

### Slater

**\$236,635**

for main street revitalization, new street lighting, parking and sidewalks, and the purchase and renovation of a downtown property

### Cambridge

**\$200,000**

for a new community center and for revitalizing the town's 1914 opera house

# WIND DELIVERS TAX RELIEF

## Story County, IA

<b>Story County</b>	137 Turbines
Taxing Method	TIF
Amount of TIF Revenue Collected in 2022	<b>\$1,820,000</b>
Total Amount of TIF Funding Used for Special Projects	<b>\$8,970,000</b>
<b>Story City</b>	
Wind Tax Revenue Contributions	<b>\$275,040</b>
Urban Renewal Projects	Main street revitalization Additions to public parks Revitalization of 100 year old carousel
<b>Slater</b>	
Wind Tax Revenue Contributions	<b>\$236,625</b>
Urban Renewal Projects	Main Street revitalization New street lighting, parking, and sidewalks Purchase and renovation of a downtown property
<b>Cambridge</b>	
Wind Tax Revenue Contributions	<b>\$200,000</b>
Urban Renewal Projects	New community center Revitalization project for town's 1914 opera house

**Wind Tax Revenue** is revitalizing local business hubs, which will **create more jobs** and **economic growth** in **Story County**

**Sources:** Center for Rural Affairs. Alex Delworth. June 2023. "Windswept Fields of Opportunity: Iowa Wind Energy County Tax Impact Studies" <https://www.cfra.org/sites/default/files/publications/05-23-windswept-fields-of-opportunity-web.pdf>