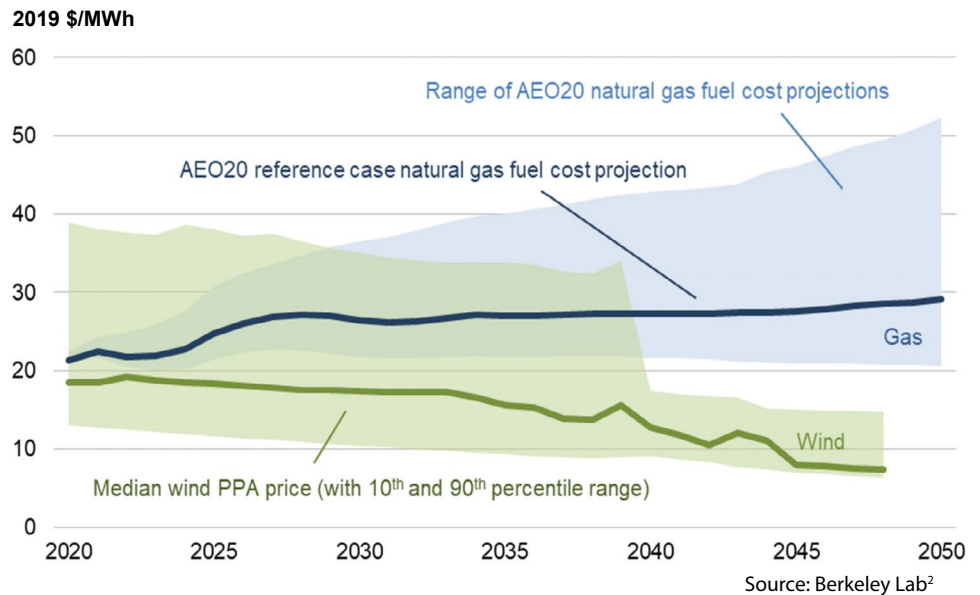




WIND OFFERS NO FUEL COSTS, LESS RISK FOR CUSTOMERS

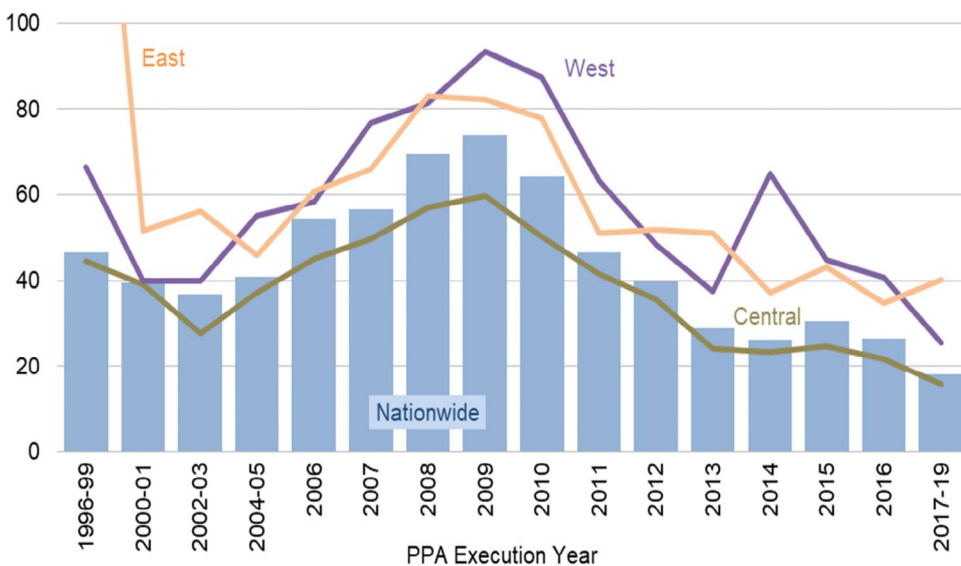
The energy sector is changing, and fossil fuels have become a more risky investment. Wind power offers a hedge against that risk, giving customers reliable electricity with no fuel costs.

With no fuel cost, wind energy is a lower-risk investment than natural gas, whose prices fluctuate and may be more expensive. Dave Raatz, Basin Electric's vice president of cooperative planning, sees wind power as "a cheap, assured, known energy resource."¹



Wind is the cheapest new energy you can build

Average Levelized PPA Price (2019 \$/MWh): National and Regional



Source: Berkeley Lab²

With more efficient turbines & installation practices, the price consumers pay for wind energy has fallen 70% in the last 10 years.³

Wind projects continue to compete with conventional generation technologies as PPA prices continue to decline.⁴

1. Federal Reserve Bank of Minneapolis, "A Time of Testing," <https://www.minneapolisfed.org/article/2016/a-time-of-testing>.
 2. U.S. Dept. of Energy, Lawrence Berkeley National Laboratory, "Wind Technology Data and Trends: Land-Based Focus, 2020 Update," https://emp.lbl.gov/sites/default/files/land-based_wind_technology_data_and_trends-briefing.pdf
 3. American Wind Energy Association, "Wind Powers America Annual Report 2019".
 4. Lazard, "Levelized Cost of Energy and Levelized Cost of Energy Storage 2019," <https://www.lazard.com/perspective/lcoe2019>

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